

SOCIAL INVESTMENT FUND (REPEAL) ACT, 2013-6

*Arrangement of Sections*

1. Short title
2. Repeal of Cap. 50



**BARBADOS**

I assent  
ELLIOTT F. BELGRAVE  
Governor-General  
22nd March, 2013.

**2013-6**

An Act to repeal the *Social Investment Fund Act*.

[Commencement: 25th March, 2013]

ENACTED by the Parliament of Barbados as follows:

**Short title**

1. This Act may be cited as the *Social Investment Fund (Repeal) Act, 2013*.

**Repeal of Cap. 50**

- 2.(1) The *Social Investment Fund Act*, Cap. 50, is hereby repealed.
- (2) The resources of the Social Investment Fund consisting of
- (a) the revenue transferred to the Social Investment Fund from the Public Enterprise Investment Fund ;
  - (b) monies provided by Parliament for the purposes of the fund;
  - (c) monies from such other sources as the Minister determined; and
  - (d) all sums made available to the fund by way of a gift, a grant or otherwise shall be paid into the Micro Enterprise Development Fund.

- (3) For the purposes of this section

“Micro Enterprise Development Fund” means the fund administered by the Barbados Agency for Micro Enterprise Development Ltd., a company incorporated under the *Companies Act*, Cap. 308;

“Public Enterprise Investment Fund” means the fund established in accordance with section 4 of the *Financial Administration (Public Enterprise Investment Fund) Act*, Cap. 5A; and

“Social Investment Fund” means the fund established in accordance with section 3 of the *Social Investment Fund Act*, Cap. 50.